

SIKKIM UNIVERSITY

MINUTES OF 21ST MEETING OF FINANCE COMMITTEE HELD AT MEETING ROOM OF INDIAN NATIONAL SCIENCE ACADEMY (INSA), NEW DELHI ON 24TH DECEMBER 2018

Members present:

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| 1. Prof Avinash Khare, Vice-Chancellor | Chairman |
| 2. Dr D.R. Agarwal [Court's Nominee] | Member |
| 3. Prof D.P. Sarkar [EC'S Nominee] | Member |
| 4. Prof N.K. Paswan [EC'S Nominee] | Member |
| 5. Mrs Darshana M. Dabral [Visitor's Nominee] | Member (Represented by Shri. Fazal Mahmood, DS (IFD), MHRD |
| 6. Dr Jitendra K. Tripahti [Visitor's Nominee] | Member |
| 7. Shri Debasish Pal [Finance Officer] | Secretary |

Prof Pramod Tandon, Member [EC'S Nominee] has expressed his inability to attend the meeting as he is out the country till end of January 2019. Similarly, Shri G.C. Hosur, Joint Secretary (CU), MHRD [Visitor's Nominee] informed over telephone that neither he nor his Deputy Secretary (CU) could attend the meeting due to exigencies of work at the Ministry.

Quorum of the meeting having been attained, the Chairman called the meeting to order. The Chairman welcomed the Visitor's Nominee from MHRD, UGC and Nominee of the Executive Council in traditional way by offering khadas.

Before the start of meeting, the Chairman briefed about this urgent meeting:

1. The University has already started campus construction of three Buildings, peripheral road, etc. which has been awarded to M/s. NCC Ltd. for total work order value of Rs. 106.45 crores out of UGC XIIth Plan allocation. Accordingly, the University has again requested UGC to release balance grant of Rs. 60.22 crores against total sanctioned of Rs. 180 crores under Capital Assets (35) of XIIth Plan for completion of three buildings(structural work only).
2. The University has requested the MHRD/UGC to sanction grant for next part of campus construction. The Hon'ble Vice-Chancellor has discussed this issue with

the Secretary (HE), MHRD and Joint Secretary (CU), MHRD. As per the direction of MHRD the proposal through Higher Education Funding Agency (HEFA) to be submitted in MHRD within 31st December 2018 and the proposal should be within the amount of Rs. 100 crores.

The Committee then proceeded with the agenda items one by one.

SECTION - 1 **CONFIRMATION OF THE MINUTES AND ACTION TAKEN REPORT**

FC 21.1.1: Confirmation of the minutes of the 20th meeting of the Finance Committee held on 22nd November 2018:

The minutes of the 20th meeting of the Finance Committee held on 22nd November 2018 was circulated to all the members on 3rd December 2018. No comments have been received from any of the member of the Committee.

The minutes of the 20th meeting of the Finance Committee held on 22nd November 2018 is confirmed.

FC 21.1.2: Action Taken Report on the minutes of the 20th meeting of the Finance Committee held on 22nd November 2018:

The Secretary presented the action taken report on the minutes of the 20th meeting of the Finance Committee held on 22nd November 2018. The Committee noted the action taken by the University.

SECTION – 2 **REPORTING ITEMS**

FC 21.2.1: Submission of Utilization Certificate of the University for the Financial Year 2017-18 under Capital Assets -35 Head:

The Committee noted the submission of Utilization Certificate of the University for the Financial Year 2017-18 under Capital Assets – 35 Head to the UGC vide letter no. SU/2017/FIN-02/SU BUDGET 2017-18/3305/1582 dated 18.12.2018.

The expenditure under Capital Assets head for the year was Rs.2.81 crores(except Construction of Buildings) against total allocation of Rs.3.00 crore for Books & Journal, Equipment and Other Infrastructure. But no grant has been released by UGC. UGC may be requested to release the grants for 2017-18 in the current year to the tune of actual expenditure made by the University.

FC 21.2.2: Information on Utilization of Funds under XII Plan General Development Assistance as on 30.11.2018 and utilization of fund during 2017-18 (Annual Allocation, Audited) and 2018-19 (Annual Allocation):

The Committee noted the position of Utilization of Funds under XII Plan General Development Assistance as on 30.11.2018.

Also noted the utilization of funds during 2017-18 (audited) and 2018-19 (Annual Allocation) submitted by the University to the UGC vide letter no. SU/FIN/F-3/2018/01-Vol-III/UGC Unspent Balance 2018-19/1590 dated 20.12.2018.

FC 21.2.3: XII Plan Expenditure for Building Projects in the prescribed format of UGC as on 30th November 2018

The Secretary presented the detailed financial progress and physical progress upto 30th November 2018 for ongoing campus construction work (Package-I of Phase-I). The Committee noted the financial progress and physical progress for ongoing campus construction work (Package – I of Phase – I). Further the members from MHRD and UGC suggested that the University should expedite construction and try to complete three buildings and make it ready to use as early as possible.

SECTION – 3
MATTER FOR CONSIDERATION AND APPROVAL

FC 21.3.1: Proposal for funds under Higher Education Funding Agency (HEFA) for next part of Campus Construction:

The members discussed threadbare on this agenda item. The committee unanimously recommended for consideration of the HEFA proposal of Rs.98.13 crore including finishing civil and electrical work of ongoing three buildings.

Members from MHRD and UGC have suggested preparing DPR of the whole campus for submission before MHRD for recommendation of Expenditure Finance Committee (EFC), Department of Expenditure, Ministry of Finance, Government of India.

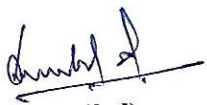
The members also suggested reporting on non inclusion of finishing work in the ongoing construction work in the next meeting.

FC 21.3.2: Empanelment of Central Referral Hospital, Sikkim Manipal University for reimbursement of medical facility to the employees and their dependent family members:

The Committee suggested that the University should follow the existing CS (MA) Rules, 2015 and cash less medical treatment facility shall not be entertained.

Meeting ended with thanks to the Chair.


(Prof. Avinash Khare)
Vice-Chancellor & Chairman
Finance Committee


(Debasish Pal)
Finance Officer & Secretary
Finance Committee